

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION**

|                                   |   |                     |
|-----------------------------------|---|---------------------|
| COMMODITY FUTURES TRADING         | ) |                     |
| COMMISSION                        | ) |                     |
| Plaintiff,                        | ) |                     |
| v.                                | ) | 11-cv-10949-LPZ-MKM |
|                                   | ) |                     |
| ALAN JAMES WATSON, MICHAEL POTTS, | ) |                     |
| and CASH FLOW FINANCIAL, LLC,     | ) |                     |
| Defendants,                       | ) |                     |
| And                               | ) |                     |
| THE JEDBURGH GROUP,               | ) |                     |
| Relief Defendant                  | ) |                     |
|                                   | ) |                     |

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**ORDER FOR PAYMENT OF COSTS, FEES AND EXPENSES  
OF THE RECEIVER NO. 5**

This cause comes before the Court on the Receiver's unopposed Motion and Brief for Payment of Costs, Fees and Expenses of the Receiver No. 5 (Doc. #64), filed by the Receiver on July 17, 2012. The Receiver represents that he has incurred reasonable and necessary expenses of \$7,857.99 and claims a reasonable and necessary fee of \$31,849.00 for duties performed in this Receivership from April 2012 through June 2012, thus requesting payment of \$39,706.99 for this time period. Plaintiff Commodity Futures Trading Commission has reviewed the detailed invoices for this time period and has no objection to them or to the Receiver's Motion.

On March 11, 2011, this Court entered an Order appointing Phillip S. Stenger as Temporary Receiver for the Defendants' assets, the assets of any affiliates or subsidiaries of any Defendant and for certain assets of the Relief Defendant (the "Statutory Restraining Order"). The terms of the Statutory Restraining Order provide, in pertinent part, that "[t]he Receiver and

his Retained Personnel are entitled to reasonable compensation for the performance of duties pursuant to this Order and for the cost of actual out-of-pocket expenses incurred by them, from the assets now held by, or in the possession or control of, or which may be received by the Defendants.” The gross assets now held by the Receiver total \$4,339,662.95.

The Court has reviewed the Receiver’s instant application and finds that the compensation and expenses requested by the Receiver are reasonable and necessary.

Accordingly, it is now

**ORDERED, ADJUDGED and DECREED:**

1. The Receiver’s Motion and Brief for Payment of Costs, Fees and Expenses of the Receiver No. 5 (Doc. #64) is hereby **GRANTED**.

2. The Receiver is hereby authorized to take payment from the Receivership Estate of \$39,706.99. Of this amount, \$31,849.00 shall be compensation for the services of the Receiver and his Retained Personnel from April 2012 through June 2012, and \$7,857.99 shall be for reasonable and necessary expenses incurred from April 2012 through June 2012.

**SO ORDERED** on this 24<sup>th</sup> day of August, 2012.

s/Lawrence P. Zatkoff  
Lawrence P. Zatkoff  
UNITED STATES DISTRICT COURT JUDGE